

30 November 2023

Liontown announces Board transition

Liontown Resources Limited (ASX:LTR) ("**Liontown**" or the "**Company**") is pleased to announce the appointment of Mr Ian Wells to its Board as an Independent Non-Executive Director, effective 1 January 2024. Mr Wells' appointment follows the planned retirement of Mr Anthony Cipriano, who will step down from the Board after nearly 10 years as a Non-Executive Director.

Mr Wells is a highly respected and experienced finance professional with more than 20 years' operational experience across all finance functions, and in a range of industries including bulk mining, port, rail and energy infrastructure. Most recently, Mr Wells served as Chief Financial Officer of ASX Top 10 company Fortescue Metals Group Limited for five years to January 2023. He is a senior executive and leader with corporate finance, multi-billion-dollar funding, capital management and business transformation expertise.

Mr Wells holds a Bachelor of Business (Accounting) from Curtin University, is a fellow of CPA Australia and a Graduate of the Australian Institute of Company Directors. Given his financial expertise, Mr Wells is expected to replace Mr Cipriano as chair of the Company's Audit Committee.

Mr Cipriano joined the Liontown Board as Non-Executive Director in July 2014 and has served the Company as Lead Independent Non-Executive Director, as well as Chair of the Audit Committee and a member of the Remuneration Committee. He has made a substantial contribution to the Company as it has developed from explorer to a pre-production mining company. With the recent finalisation of the debt and equity funding package to take the Kathleen Valley Lithium Project through to production and beyond, Mr Cipriano felt this would be an appropriate time to announce his retirement, effective from 31 December 2023.

Liontown Chairman, Tim Goyder, said:

"We are delighted that Ian has agreed to join the Liontown Board at an exciting and very important time in the development of the Kathleen Valley Lithium Project. He brings substantial development and operational experience that will be invaluable to the Company as we complete construction of Kathleen Valley and move into commissioning and production."

"Anthony has been a key contributor to the success of Liontown over the last 10 years as we have grown from explorer to developer and soon-to-be lithium miner. Anthony's financial and business acumen has assisted the Board through the assessment of numerous opportunities. On behalf of the Board, senior management and shareholders, I would like to sincerely thank Anthony for his exceptional contribution to Liontown's growth and development and wish him the very best for his next chapter."

Commenting on his appointment, Mr Wells said:

"I am excited and grateful for the opportunity to join Liontown as a Director as the Company progresses towards completion of construction of one of the most significant new lithium projects globally. I look forward to drawing on my operational experience to provide strategic and financial advice and input related to the delivery and operation of a major new resource project. It is a real privilege to join the team at this pivotal time in the Company's history."

This announcement has been approved for release by the Board of Directors.

Further Information

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About Liontown Resources

Liontown Resources (ASX:LTR) is an emerging Tier-1 battery minerals producer. Our aim is to be an ESG leader and a globally significant provider of battery minerals for the rapidly growing clean energy market. As we transition from explorer to producer, we are committed to incorporating the right approach and foundation from the outset and ESG principles underpin all decisions. We currently control two major lithium deposits in Western Australia and aim to expand our portfolio through exploration, partnerships and acquisitions. In addition, we look to participate in downstream value-adding where control of the deposit provides a strong competitive advantage. To learn more, please visit: www.ltresources.com.au