

8 November 2024

Court judgment in relation to Kathleen Valley private royalty

Liontown Resources Limited (**Liontown** or the **Company**) refers to its ASX announcement dated 21 December 2023¹ in which the Company noted that the holder of a private royalty, which applies to certain tenements now forming part of the Kathleen Valley Project, had sought court declarations regarding the interpretation of certain royalty documents and the amount of the royalty. In summary, the dispute between the parties to be determined by the NSW Supreme Court was whether the amount of the royalty is calculated, in effect, as 2%, or a lesser percentage of 1.743%, of gross sales of production from the relevant tenements.

Liontown advises that the Court has now given its judgment in this matter. The effect of the Court's judgment is that the amount of the royalty is calculated as 2% of the gross sales of production from the relevant tenements. Liontown notes that the private royalty is not a new obligation and payment of the private royalty has been reflected in published costs at 2%.² The decision does not have a material impact on the royalty payable, nor is it considered material to the Company.

Liontown has 28 days to file any notice of intention to appeal from the judgment. Liontown is considering its position.

This announcement has been approved for release by the Managing Director, Tony Ottaviano.

Further Information

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About Liontown Resources

Liontown Resources (ASX:LTR) is a responsible battery minerals provider. With our tier-one credentials, world-class assets and strategic partners, our mission is to power a sustainable future by ensuring a reliable supply of essential minerals. We currently control two major lithium deposits in Western Australia and aim to expand our portfolio through exploration, partnerships and acquisitions. In addition, we look to participate in downstream value-adding where control of the deposit provides a strong competitive advantage. To learn more, please visit: www.ltresources.com.au.

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¹ ASX Announcement dated 21 December 2023 "Private royalty holder seeks court declarations in relation to interpretation of Kathleen Valley royalty".

² See the disclosure in relation to the royalty on page 63 of ASX Announcement dated 11 November 2021 – "Kathleen Valley DFS confirms Tier-1 global lithium project with outstanding economics and sector-leading sustainability credentials".