

11 December 2024

First cargo to long-term foundational offtake customer

Liontown's largest cargo of spodumene concentrate and the first to LG Energy Solution under long-term offtake agreement sails from the Port of Geraldton today.

Highlights

- First cargo of spodumene concentrate to long-term foundational customer LG Energy Solution loaded onto MV Bunun Queen, is sailing from the Port of Geraldton on 11 December 2024.
- Shipment comprised of two separate Liontown cargoes, totalling ~33,000 wet metric tons (WMT) of spodumene concentrate with a weighted average concentrate grade of ~5.2% Li₂O,¹ including ~11,000WMT designated for LG Energy Solution, with the balance sold to an existing short-term offtake customer.
- This marks the fourth and largest cargo shipped since Kathleen Valley Lithium Operations commenced production.

First cargo of concentrate shipped to foundation customer

Liontown Resources Limited (ASX: LTR) (the Company) is pleased to announce that the first cargo of spodumene concentrate, under its long-term supply partnership with LG Energy Solution, sails from the Port of Geraldton on 11 December 2024.

This is the first cargo under our long-term supply partnership with LG Energy Solution, a major supplier of lithium-ion batteries, and is aligned with Liontown's previously announced intention to progressively start deliveries into its long-term offtake agreements.

Liontown's Managing Director and CEO Tony Ottaviano commented:

"Shipping our first cargo to LG Energy Solution marks the beginning of our long-term offtake partnership. This ~33,000wmt shipment of spodumene concentrate is our largest to date, and I'm incredibly proud of our team's hard work and dedication. We have now shipped one cargo per month since our first cargo in September, generating revenue and demonstrating continued progress on our ramp up toward becoming a reliable, major supplier of lithium to the global market."

This announcement has been approved for release by the Managing Director, Tony Ottaviano.

Further Information

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¹ Based on accredited site laboratory assays managed by SGS Australia Pty Ltd, and subject to pending final trade sample analysis.

About Liontown Resources

Liontown Resources (ASX:LTR) is a responsible battery minerals provider. With our tier-one credentials, world-class assets and strategic partners, our mission is to power a sustainable future by ensuring a reliable supply of essential minerals. We currently control two major lithium deposits in Western Australia and aim to expand our portfolio through exploration, partnerships and acquisitions. In addition, we look to participate in downstream value-adding where control of the deposit provides a strong competitive advantage. To learn more, please visit: www.ltresources.com.au.

Forward Looking Statements

This announcement contains forward-looking statements which are identified by words such as 'may', 'could', 'believes', 'estimates', 'targets', 'expects', or 'intends' and other similar words that involve risks and uncertainties. These statements are based on an assessment of present economic and operating conditions, and on assumptions regarding future events and actions that, as at the date of this announcement, are considered reasonable. Such forward-looking statements (including as it relates to capital costs and operating costs) are not a guarantee of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company, the Directors and the management. The Directors cannot and do not give any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this announcement will actually occur and investors are cautioned not to place undue reliance on these forward-looking statements. The Directors have no intention to update or revise forward-looking statements, or to publish prospective financial information in the future, regardless of whether new information, future events or any other factors affect the information contained in this announcement, except where required by law or the ASX listing rules.

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